

## LAKEWOOD VILLAGE HOA

December 9, 2022 Meeting

Meeting was called to order at 10:12 a.m.

Board Members Present: Joan White, Dick Langston, Dianne Peake, Ruth Books, Cheryl Wellence, Jo Ann Donovan

Board Members Absent: Tom Ansley & Lynn Porter

Guests Present: Maureen Shutte, Monica Richardson, David Rohner, Pat Thomas, Vickie Rohner, and Debby Hodson

Sect. Report: This was not available so minutes were not read from the November Board Meeting.

Treas. Report: Ruth Brooks gave the Treasure's Report as of November 30, 2022. She also presented the new 2023 budget. Ruth received the General Liability insurance – the new rate has increased by 55%. The budget had to be adjusted for this and the Bond insurance will go up, too. She reported that clubhouse expenses are going higher and higher, too. It was \$1,353.00 this year. Discussion: could we ask people to donate a little more for the coffee and donuts as the cost is not being covered. Income: we might make \$300 a year from the coffee - to date we have \$423.67.

Social committee has their own budget for events. Ruth spoke with Mike to see if he is going to do a donation again and he agreed to \$1200. We need to give him an account of how the money is used. Ruth told how the money is used currently and added that we will need to use money from our checking account to supplement.

Question was asked about how the money is spent from 50/50 and Bingo. It goes to general funds to help cover expenses.

Pat Thomas stated that she was under the impression that the purpose of events isn't to make money. – Ruth answered that we can't afford to give everything away so functions just charge a minimal cost so as not to make a profit. She also shared that \$9,000 is what we need to bring in to pay for all the things we do in the park. HOA Fees are not enough to pay for everything we do and it is categorized as donations because we are a nonprofit organization. The question was asked about how the park residents find out how the money is spent. Ruth answered that it is posted on board and it is in the newsletter. The Bulletin Board by men's bathroom has a spreadsheet posted showing how the money was spent that was taken in. Motion is made to accept the

budget, voted on and passed to accept and file for audit. Ruth asked if the budget should be put in the newsletter and the consensus was that it should be.

Correspondence: Not available.

Rent Committee: Nothing available

Activities: Patty announced at meeting

Calendar: Up to date and will be sending out to Leo

By-laws: John Kinnear is taking over that committee. Joe Lowe has indicated that the By-Laws would be sent out to membership. It was noted that they should be mailed to everyone but they were not. In January there should be updates. Comment by Ruth – is there availability for the By-Laws to be sent out to residents and should we send them out? Response: They were sent out in March but there have been grammatical changes since then. Also, they were sent only to HOA members.

Motion was made by Cheryl Wellance to send out the By-Laws to the members before the next meeting on January 24, 2023. This was seconded by Diane Peake. Vote – passed unanimously.

There was a discussion about still wanting management to put number locks on the control room door.

Committees: Board should review committee assignments after the transition to the new board. This was tabled to a future meeting. The Board needs to know who is on the committees and who the committee head is.

Telecommunications: How can we better advertise activities that happen in the park to people who are looking at buying the park? All must be cleared through Murex.

Ruth: Candidates for the new Board are not well know by the park because they are newer in the Park. How can we help the voters to get to know them better? Several suggestions were discussed and it was decided to take Pat Thomas' suggestion to have a meet and greet for the candidates during the upcoming Welcome Party on January 8<sup>th</sup>.

Next Board Meeting will be on January 13<sup>th</sup> at 10:00 in the Clubhouse Library.